

## Metals Select Accounts

Thank you for your interest in opening a **non-FDIC** insured Metals Select® account. Before continuing with your order, here are some important things you should keep in mind.

### Ordering

Once your account with us contains the available funds, typically your metals will be purchased on the next business day for unallocated purchases, and the same business day for allocated purchases. If you are concerned about the timing of your purchase, please call us at 1-800-926-4922.

### Pricing

Our wholesale price plus or minus a spread. The spread will typically be no more than 1% of the wholesale pricing available to us from precious metals dealers and other sources. Unless we pre-agree on specific terms with you, we will not know the exact price until after we acquire your metal. Our prices are generally not the same as published “spot” prices, which are typically only available to a limited number of commercial parties engaging in large trades. Where we can, we do combine transactions in order to obtain as competitive a price for you as possible.

### Allocation

#### Allocated

You will own an undivided interest in a specific quantity and type of metal stored at a third party repository in bulk form, in TIAA Bank’s name for your benefit and the benefit of other TIAA Bank metals holders.

Your ownership interest is reflected in the regular statements that we will provide to you.

#### Unallocated

TIAA Bank, on your behalf, will hold an undivided pooled interest in the metal along with others. The physical metal is maintained by a third party repository for the benefit of all holders, without specific segregation or designation of particular types of metals to TIAA Bank or any other holder.

Your ownership interest is reflected in the regular statements that we will provide to you.

### Minimum amount

#### Allocated

- \$7,500 USD

#### Unallocated

- \$5,000 USD or \$100/month\*
- \* In lieu of the minimum opening funding amount of \$5,000, the Metals Select Unallocated Account Automatic Purchase Plan is available starting at a minimum amount of \$100 per month.

### Annual account fee

#### Allocated

Gold	1.5%	Of the Average Daily Account Value of the metal in your account, charged annually.
Silver	2.5%	
Platinum	1.5%	
Palladium	2.0%	

#### Unallocated

None

## Delivery fee

### Allocated

We can segregate your metals from the bulk and deliver them to you via insured overnight mail.

Gold	1.0%	Of the price of the metal being delivered.
Silver	1.75%	
Platinum	1.5%	
Palladium	1.0%	

### Unallocated

Not available for delivery.

\* This summary describes only certain key features and fees, and is not a description of all terms and fees related to this account. For a complete description, visit us online to view the Account Terms, Disclosures and Agreements Booklet.

Metals Select® products:

<b>Are Not FDIC Insured</b>	<b>Are Not Bank or Government Guaranteed</b>	<b>Are Not Deposits</b>	<b>May Lose Value</b>
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Purchasing or owning metals involves degrees of risk that make them unsuitable for certain individuals. You should carefully consider the suitability of such metals before making any decision. Metals Select transactions will not occur until your account is approved and sufficient funds are available. Please refer to the Specific Terms - Metals Select Accounts section in your Account Terms, Disclosures and Agreements Booklet for additional information.

**Get in touch** Domestic: 1-800-926-4922 | International: 1-314-647-3837 | [worldmarkets@TIAABank.com](mailto:worldmarkets@TIAABank.com)