

MARKETSAFE® CURRENCY COMEBACK CD

TERM SHEET



SERIES SUMMARY

Funding Deadline	July 14, 2016
Issue Date	July 25, 2016

EverBank created the 5-year MarketSafe® Currency Comeback CD for those seeking safer exposure to currencies. This indexed, U.S. dollar-denominated CD features a potential Market Upside Payment based on the equally weighted performance of the following five currencies versus the U.S. dollar¹:

- Australian dollar (AUD)
- Canadian dollar (CAD)
- Chilean peso (CLP)
- Mexican peso (MXN)
- South African rand (ZAR)

CD payments, including all deposited principal and a potential Market Upside Payment, will be denominated in U.S. dollars and paid upon CD maturity.

Please see the Product Calculation Rules, which describe in detail how the potential Market Upside Payment is calculated. Even if there is no Market Upside Payment, your deposited principal will always be 100% protected and returned in full upon CD maturity.²

No periodic rate of interest or annual percentage yield is paid on this CD. However, unless you hold this CD in a tax-deferred account such as an IRA, deemed interest income (in the form of OID) will be reported to the IRS and subject to taxation under applicable law.³

SERIES DETAILS

Minimum Deposit	\$1,500
Reference Index	Reference prices for Australian dollar, Canadian dollar, Chilean peso, Mexican peso and South African rand ¹
CD Term	5 years; early withdrawal is not permitted
Monthly Account Fee	None
Initial Value Date	July 21, 2016
Final Value Date	July 21, 2021
Maturity Date	July 23, 2021
Pricing Dates	Point-to-Point: 2016: 7/21 and 2021: 7/21

PRODUCT CALCULATION RULES

At maturity, the following calculation will be used to determine the performance for each of the five currencies versus the U.S. dollar. These final figures will then be added together to determine overall CD Performance.

$$\text{Currency Weighting (20\%)} \times \left(\frac{\text{Currency Initial Price} - \text{Currency Final Price}}{\text{Currency Initial Price}} \right)$$

*Currency prices reflect the spot rate, as of the Pricing Dates, of the individual currencies versus the U.S. dollar

MARKET UPSIDE PAYMENT

If CD Performance is greater than 0%, then the Market Upside Payment is calculated as follows:

$$\text{Deposited Principal (\$)} \times \text{CD Performance (\%)}$$

FINAL CD PAYMENT AMOUNT AT MATURITY WILL EQUAL:

- 100% of your deposited principal plus the Market Upside Payment if CD Performance is greater than 0%, or
- 100% of your deposited principal if CD Performance is less than or equal to 0%²

At a minimum, you will get your principal back.²

PAYOUT EXAMPLES

CASE 1: Initial Deposit: \$10K/Market Upside Payment: \$730.00

	Initial Price	Final Price	Weight (%)	Weighted Performance (%)
AUD	1.310	1.200	20	1.68
CAD	1.254	1.100	20	2.46
MXN	17.225	16.500	20	0.84
ZAR	14.320	14.000	20	0.45
CLP	662.000	600.000	20	1.87
CD Performance (%):				7.30
MARKET UPSIDE PAYMENT:				\$730.00

Important disclosures and additional payout examples on reverse

CASE 2: Initial Deposit: \$10K/Market Upside Payment: \$0.00

	Initial Price	Final Price	Weight (%)	Weighted Performance (%)
AUD	1.310	1.400	20	-1.38
CAD	1.254	1.300	20	-0.73
MXN	17.225	18.000	20	-0.90
ZAR	14.320	15.000	20	-0.95
CLP	662.000	700.000	20	-1.15
CD Performance (%):				-5.11
MARKET UPSIDE PAYMENT:				\$0.00

CASE 3: Initial Deposit: \$10K/Market Upside Payment: \$416.00

	Initial Price	Final Price	Weight (%)	Weighted Performance (%)
AUD	1.310	1.200	20	1.68
CAD	1.254	1.100	20	2.46
MXN	17.225	18.000	20	-0.90
ZAR	14.320	15.000	20	-0.95
CLP	662.000	600.000	20	1.87
CD Performance (%):				4.16
MARKET UPSIDE PAYMENT:				\$416.00

1. These currencies are not being acquired by you or EverBank. The Market Upside Payment of this CD will be based on the equally weighted value of the stated currencies as measured on the Initial Value Date and Final Value Date as described in the Product Calculation Rules in the Term Sheet (the "Reference Index"). On the Initial and Final Value Dates, the prices of the currencies of the MarketSafe Currency Comeback CD will be quoted from Reuters using the mid-spot rate at 4:00 pm London time as reported by the W.M. Company, using the following symbols: Australian dollar: USDAUDFIXM=WM, Reuters Page: WMRSPOT12, Canadian dollar: USDCADFIXM=WM, Reuters Page: WMRSPOT09, Chilean peso: USDCLPFIXM=WM, Reuters Page: WMRSPOT09, Mexican peso: USDMXNFXM=WM, Reuters Page: WMRSPOT10, South African rand: USDZARFIXM=WM; Reuters Page: WMRSPOT17. In the event Reuters fails to publish such prices for any one or all of the currencies, EverBank reserves the right to use an alternative equivalent index or price determination in its discretion.
2. MarketSafe® CDs, if held to the Maturity Date, will have a guaranteed return of the deposited principal ("Principal Protection"). Principal Protection only applies to CDs held to maturity. In the event of EverBank's failure, all of your deposits with EverBank (including this MarketSafe CD) will be aggregated and insured by the FDIC up to the \$250,000 maximum. Except in the event of death or adjudication of incompetence of the holder of the MarketSafe CD, you may not withdraw any part of the CD prior to maturity. If you do withdraw early, even if that is due to the death or adjudicated incompetency of the holder of the CD, you will NOT receive Principal Protection and will NOT benefit from any upside potential of the Reference Index, experiencing a loss of principal as an early withdrawal charge. See the MarketSafe Deposit Account Disclosures in your Account Terms, Disclosures and Agreements Booklet for more information.
3. For U.S. federal income tax purposes, EverBank intends to treat this MarketSafe CD as a "contingent payment debt instrument." Under federal tax regulations applicable to such instruments, we will report and you will be required to include on your federal income tax return as interest income an amount of original issue discount ("OID") for each year that you hold this CD, even though actual interest payments on this CD (if any) will not be made until maturity. This deemed accrual will be based on a comparable EverBank Yield Pledge® CD interest rate for an equivalent term. The Deemed Interest Rate will be fixed following the Issue Date and will be reflected on your CD confirmation. Please see the MarketSafe Deposit Account Disclosures in your Account Terms, Disclosures, and Agreements Booklet for additional information. You should consult your own tax advisor concerning the income tax consequences of investing in this CD.

NOTE PERTAINING TO MARKET DISRUPTION: EverBank will attempt to acquire pricing for the Initial Value, Final Value and Pricing Dates in the marketplace on a best efforts basis. If pricing details are not available as a result of a market disruption event when EverBank is preparing to issue a CD, then EverBank will either attempt to obtain the last price quoted in the market or may, in EverBank's discretion, not issue the CD. If a market disruption occurs at a Pricing Date or when the CD is maturing, EverBank will look to the most recent available data for index values. In either instance, EverBank will not be held liable for disruptions in the market that prevent the pricing and/or settlement of currencies or their associated derivatives in accordance with the terms and conditions of this MarketSafe CD.

The MarketSafe CD is a deposit product of EverBank. Therefore, it is not subject to the securities registration, disclosure or other regulatory obligations of the federal securities laws. This term sheet does not constitute a recommendation to engage in any particular trading strategy. The terms outlined herein are summary and indicative only and are subject to change. EverBank reserves the right to change the Funding Deadline, Issue Date and corresponding Maturity Date to a later date, in the event that an issue is, in EverBank's sole opinion, under-subscribed. EverBank reserves the right to cancel a MarketSafe CD issue prior to the Issue Date. In the event of cancellation of an issue, funds held in a MarketSafe Cash Account will be returned to you, including any accumulated interest.

PLEASE NOTE THAT THIS PRODUCT MAY NOT BE SUITABLE FOR SOME DEPOSITORS. YOU SHOULD NOT DEPOSIT YOUR MONEY IN THIS PRODUCT IF YOU DO NOT HAVE THE INTENT OR ABILITY TO KEEP YOUR DEPOSIT IN THIS PRODUCT FOR THE FULL TERM. YOU SHOULD NOT DEPOSIT YOUR MONEY IN THIS PRODUCT IF YOU WANT AN INVESTMENT THAT FLUCTUATES DIRECTLY WITH CURRENCIES. YOU ARE NOT INVESTING IN AN INDEX BY PLACING OR DEPOSITING YOUR MONEY IN THIS DEPOSIT PRODUCT. PAST PERFORMANCE OF THE REFERENCE INDEX IS NO GUARANTEE OF FUTURE PERFORMANCE.

